

Message Text

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PAGE 01 STATE 046908
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 R

DRAFTED BY OPIC/F GWILLIAMS
APPROVED BY EB/IFD/ OIA:MPBOERNER
EB/IFD/OIA:DGRANT
OPIC/T:LEMOCK
NEA/EGY:CKENNEDY (INFO)
NEA/EGY:C KENNEDY (INFO)
-----002277 240722Z /17
R 231745Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

UNCLAS STATE 046908

FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: AGRIBUSINESS COUNCIL

1. EMBASSY AUTHORIZED BY OPIC CERTIFYING OFFICER LAWRENCE E. MOCK TO TRANSFER FUNDS UP TO DOLLARS 10,000 (TEN THOUSAND) FROM OPIC ACCOUNT 71X4030 FOR PURPOSE OF PAYMENT OF HOTEL AND RELATED EXPENSES OF AGRIBUSINESS COUNCIL GROUP ARRIVING CAIRO.

2. SAID FUNDS TO BE MADE AVAILABLE ONLY TO COUNCIL REPRESENTATIVES KENNETH MUELLER, EUGENE GRASBERG OR EZRA MERRILL. COUNCIL SENDING OPIC ITS CHECK FOR DOLLARS 10,000 AS OFFSET TRANSACTION. OPIC'S ONLY EXPENSE DURING MISSION ARE THOSE OF ITS DEPUTY VICE PRESIDENT PHILIP MCCALLUM (WHICH ARE COVERED BY OPIC WASHINGTON FUNDS) AND THE ROUND TRIP INTER-
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NATIONAL AIRFARES OF THE COMPANY PARTICIPANTS. EACH SUCH PARTICIPANT HAS PAID A FEE TO THE COUNCIL, ENTIRELY FOR THE BENEFIT OF OPIC, OUT OF WHICH THESE AIRFARES HAVE BEEN PAID.

3. PLEASE NOTIFY DONALD BROWN AND REITER WEBB THAT MUELLER'S ARRIVAL CAIRO MAY BE DELAYED SEVERAL DAYS DUE TO DOCTOR'S ORDERS. NEVERTHELESS HE IS ANXIOUS FOR ASSURANCES

FROM MERRILL THAT INDIVIDUAL AND DETAILED SCHEDULES FOR
EACH PARTICIPATING COMPANY HAVE BEEN COMPLETED TO
SATISFACTION. VANCE

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